

Message Text

UNCLASSIFIED

PAGE 01 KINGST 00990 082352Z

63

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /061 W

----- 049004

R 081930Z MAR 76

FM AMEMBASSY KINGSTON

TO SECSTATE WASHDC 392

UNCLAS KINGSTON 0990

E.O. 11652: N/A

TAGS: BPRO, JM

SUBJECT: EXIMBANK GUARANTEE FOR SALE OF 200 REFRIGERATION
UNITS TO SCANSERVICE LEASING CO., LTD., GEORGETOWN, GRAND
CAYMAN, CAYMAN ISLAND.

REF: STATE: 50282

1. SCANSERVICE LEASING COMPANY LIMITED IS AN OFFSHORE
COMPANY REGISTERED IN THE CAYMAN ISLANDS TO TAKE ADVANTAGE
OF TAX HAVEN FACILITIES. THE COMPANY DEALS IN LEASING
REFRIGERATED AND NON-REFRIGERATED SHIPPING CONTAINERS. THE
BUSINESS WAS STARTED IN 1971 WITH AUTHORIZED SHARE CAPITAL
OF US\$2 MILLION, 10 PERCENT OF WHICH IS PAID UP.

2. THE PRINCIPAL SHAREHOLDERS ARE:
HAMBROS BANK LIMITED (LONDON) 15 PERCENT
SKANDINAVIAKA BANKEN 10.64 PERCENT
ANDRESENS BANK 10.64 PERCENT
EAST ASIATIC CO. LTD. 11.97 PERCENT
WILHELMSEN DAMPSKIBSAKTIELSELSKAB 11.97 PERCENT
SWEDISH EAST ASIA CO. LTD. 11.97 PERCENT

3. LOCAL BANK REFERENCE BARCLAYS BANK INTERNATIONAL
LIMITED, GEORGETOWN, GRAND CAYMAN, IN 1971 DECLARED THAT THIS
COMPANY HIGHLY RESPECTABLE AND PERFECTLY GOOD FOR BUSINESS
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 KINGST 00990 082352Z

REQUIREMENTS. SINCE THEN, BOTH THE SHAREHOLDERS AND THE

PHYSICAL OPERATIONS IN THE CAYMAN ISLANDS HAVE NOT CHANGED,
BUT BARCLAYS HAS NOW DECLINED TO COMMENT ON THE FIRM'S
VIABILITY DUE TO INCREASING RETICENCE OF CAYMAN-BASED BANKS.

4. HAMBROS BANK LIMITED HAS A TEN-YEAR MANAGEMENT CONTRACT
WITH SCANSERVICE AND MOST OF ITS COMMERCIAL TRANSACTION ARE
CONDUCTED FROM LONDON. EMBASSY THEREFORE SUGGESTS EXIMBANK
CONTACT AMEMBASSY LONDON FOR FURTHER INFORMATION.

5. EMBASSY DOES NOT PERCEIVE ANY POLITICAL OR COMMERCIAL
REASON WHY EXIMBANK SHOULD NOT CONSIDER THE REQUEST.
GERARD

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 08 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976KINGST00990
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760088-0052
From: KINGSTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760385/aaaacwwf.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 27 AUG 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 AUG 2004 by meiwc>; APPROVED <09 DEC 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK GUARANTEE FOR SALE OF 200 REFRIGERATION UNITS TO SCANSERVICE LEASING CO., LTD., GEORGETOWN, GRAND
TAGS: BPRO, JM
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006